

# PMEX UPDATE

<p><b>SELL</b></p>  <p><b>CRUDE10-MA26</b> 64.52 <span style="color:red">-0.17%</span> Expiry 19/Feb/26 Remaining 7 Days</p> <p><b>Entry</b> 64.65 - 64.52 <b>Stoploss</b> 65.00 <b>Take Profit</b> 64 - 63.85</p>	<p><b>SELL</b></p>  <p><b>NGAS1K-FE26</b> 3.2400 <span style="color:green">2.56%</span> Expiry 24/Feb/26 Remaining 12 Days</p> <p><b>Entry</b> 3.197 - 3.189 <b>Stoploss</b> 3.29 <b>Take Profit</b> 3.153 - 3.125</p>	<p><b>BUY</b></p>  <p><b>GO10Z-AP26</b> 5,083.96 <span style="color:red">-0.29%</span> Expiry 27/Mar/26 Remaining 43 Days</p> <p><b>Entry</b> 5028 - 5038 <b>Stoploss</b> 5008.04 <b>Take Profit</b> 5055 - 5065</p>	<p><b>BUY</b></p>  <p><b>SL10-MA26</b> 82.84 <span style="color:red">-1.29%</span> Expiry 25/Feb/26 Remaining 13 Days</p> <p><b>Entry</b> 84.62 - 84.99 <b>Stoploss</b> 82.55 <b>Take Profit</b> 86.41 - 87.53</p>
<p><b>SELL</b></p>  <p><b>PLATINUM5-AP26</b> 2,109.60 <span style="color:red">-1.68%</span> Expiry 27/Mar/26 Remaining 43 Days</p> <p><b>Entry</b> 2126 - 2114 <b>Stoploss</b> 2155.83 <b>Take Profit</b> 2065 - 2041</p>	<p><b>BUY</b></p>  <p><b>COPPER-MA26</b> 5.9808 <span style="color:green">0.26%</span> Expiry 25/Feb/26 Remaining 13 Days</p> <p><b>Entry</b> 5.9404 - 5.9503 <b>Stoploss</b> 5.87 <b>Take Profit</b> 5.9728 - 6.0012</p>	<p><b>BUY</b></p>  <p><b>ICOTTON-MA26</b> 62.27 <span style="color:green">0.45%</span> Expiry 19/Feb/26 Remaining 7 Days</p> <p><b>Entry</b> 62.35 - 62.45 <b>Stoploss</b> 62.23 <b>Take Profit</b> 62.68 - 62.96</p>	<p><b>BUY</b></p>  <p><b>DJ-MA26</b> 50,349 <span style="color:green">0.29%</span> Expiry 19/Mar/26 Remaining 35 Days</p> <p><b>Entry</b> 50107 - 50154 <b>Stoploss</b> 49996.29 <b>Take Profit</b> 50233 - 50290</p>
<p><b>BUY</b></p>  <p><b>SP500-MA26</b> 6,981 <span style="color:green">0.30%</span> Expiry 19/Mar/26 Remaining 35 Days</p> <p><b>Entry</b> 6953 - 6958 <b>Stoploss</b> 6937.38 <b>Take Profit</b> 6975 - 6995</p>	<p><b>BUY</b></p>  <p><b>NSDQ100-MA26</b> 25,355 <span style="color:green">0.26%</span> Expiry 19/Mar/26 Remaining 35 Days</p> <p><b>Entry</b> 25376 - 25387 <b>Stoploss</b> 25298.90 <b>Take Profit</b> 25442 - 25506</p>	<p><b>SELL</b></p>  <p><b>GOLDUSDJPY-MA26</b> 153.45 <span style="color:green">0.14%</span> Expiry 25/Feb/26 Remaining 13 Days</p> <p><b>Entry</b> 153.15 - 153.01 <b>Stoploss</b> 153.45 <b>Take Profit</b> 153.54 - 153.31</p>	<p><b>BUY</b></p>  <p><b>GOLDEURUSD-MA26</b> 1.1882 <span style="color:green">0.09%</span> Expiry 25/Feb/26 Remaining 13 Days</p> <p><b>Entry</b> 1.1898 - 1.1904 <b>Stoploss</b> 1.189 <b>Take Profit</b> 1.1922 - 1.1932</p>

## Major Headlines

**WTI Oil declines on inventory surge, Middle East tensions cap losses**

The West Texas Intermediate (WTI) US Oil trades lower on Thursday, hovering around \$64.15 at the time of writing, down 1.10% on the day. The Oil market is mainly reacting to the latest weekly US inventory data. The Energy Information Administration (EIA) reported a build of 8.53 million barrels in US Crude Oil stocks last week, a figure well above market expectations. [see more...](#)

**Gold Range Tightens Ahead of Breakout or Mean Reversion Move**

Gold futures are currently consolidating within a defined VC PMI equilibrium zone, reflecting a balanced market condition where price continues to oscillate between statistically derived support and resistance levels. The daily VC PMI near 5072–5079 is acting as a gravitational pivot, confirming a neutral-to-bullish bias as long as price remains above the Buy-1 level at 5043. This level represents the first high-probability demand zone where professional accumulation is expected [see more...](#)

**US stocks futures edge higher as data eases economic worries**

U.S. stock index futures edged higher on Thursday as stronger jobs growth and a fall in unemployment rate eased concerns over the economy, while markets awaited inflation data and corporate earnings. Traders dialed back bets on interest-rate cuts following the data. At least one cut is still expected in June, but chances of the central bank holding rates steady have risen to almost 40% from 24.8%, according to CME Group's FedWatch tool. [see more...](#)

**USD/JPY Price Forecast: Approaches 200-day EMA as bears retain control below 153.00**

The USD/JPY pair sticks to its bearish bias for the fourth straight day on Thursday and trades just below the 153.00 mark during the Asian session, close to a two-week low set the previous day. Moreover, the fundamental backdrop and the broader technical setup support the case for an extension of the weekly downtrend triggered by Japanese Prime Minister Sanae Takaichi's landslide election victory. Investors now seem hopeful that Takaichi could be more fiscally responsible [see more...](#)

**EUR/USD picks up from lows as US Dollar's rebound loses momentum**

The Euro (EUR) shows marginal gains against the US Dollar (USD) on Thursday, trading at 1.1880 at the time of writing, up from Wednesday's lows at 1.1833. The pair is trimming previous losses amid a moderate risk appetite and with the positive impact of the strong US Nonfarm Payrolls (NFP) report on the USD fading. January's delayed US NFP report showed a 130K increase in net employment [see more...](#)

**Forex Today: Upbeat US jobs data help USD stabilize**

The US Bureau of Labor Statistics reported on Wednesday that Nonfarm Payrolls rose by 130,000 in January. This reading followed the 48,000 (revised from 50,000) increase recorded in December and came in above the market expectation of 70,000. Other details of the report showed that the Unemployment Rate edged lower to 4.3% from 4.4%, while the Labor Force Participation Rate ticked up to 62.5% from 62.4%. With the immediate reaction, the USD Index gained traction and climbed to the 97.30 region. [see more...](#)

## Economic Calendar

Event	Date	Time	Currency	Importance	Actual	Forecast	Previous
Initial Jobless Claims	12/2/2026	6:30 PM	USD	High volatility		222K	231K
Existing Home Sales (Jan)	12/2/2026	8:00 PM	USD	High volatility		4.16M	4.35M

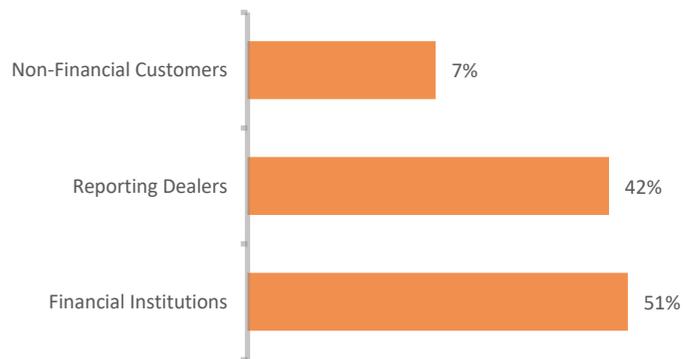
# FOREX MARKETS' STATISTICS

## Forex Market Hours

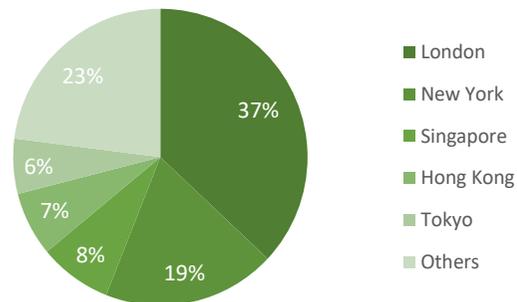


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

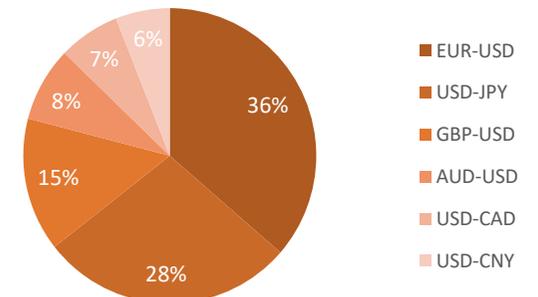
### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 280.10
- JPY/PKR: 1.97

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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